

Module specification

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Refer to the module guidance notes for completion of each section of the specification.

Module code	BUS7B39
Module title	International Finance and Investments
Level	7
Credit value	15
Faculty	FSLS
Module Leader	Robert Leigh
HECoS Code	100107
Cost Code	GABP

Programmes in which module to be offered

Programme title	Is the module core or option for this programme
MBA Finance	Core

Pre-requisites

A first degree and appropriate work experience.

Breakdown of module hours

Learning and teaching hours	15 hrs
Placement tutor support	0 hrs
Supervised learning e.g. practical classes, workshops	0 hrs
Project supervision (level 6 projects and dissertation modules only)	0 hrs
Total active learning and teaching hours	15 hrs
Placement / work based learning	0 hrs
Guided independent study	135hrs
Module duration (total hours)	150 hrs

For office use only	
Initial approval date	08/09/2021
With effect from date	08/09/2021
Date and details of revision	
Version number	1

Module aims

This module aims to develop students' understanding and knowledge on investments that are conducted across international borders. Furthermore, it explores issues that go beyond domestic economies, including dealing with foreign currency and managing international economic and cultural differences. Hence, this module equips students with the tools to navigate the complex world of international finance.

Module Learning Outcomes - at the end of this module, students will be able to:

1	Demonstrate knowledge and understanding of the development and operations of the major international financial markets and the role of financial institutions
2	Show knowledge and understanding of the various theories of exchange rate determination and apply the knowledge acquired to explain changes in foreign exchange rates.
3	Demonstrate expertise in the financial and political risks posed to international businesses and apply methods for hedging against those risks.
4	Show knowledge and understanding of the issues that international investment raises and apply quantitative techniques to real situations.

Assessment

Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

Assessment 1 Report - Triangular Arbitrage, covered Interest Rate Parity and International Risks. The report will demonstrate and understanding of international markets and the role of financial institutions whilst also discussing the political and economic risks at an international level. (1000 words)

Assessment 2 Essay - Multinational Corporations and international currency will investigate theories and constructs about exchange rates in international markets whilst discussing international investment raises and the quantitative techniques that can aid organisations in real life situations. (2000 words)

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)
1	1 & 3	Written Assignment	30
2	2 & 4	Written Assignment	70

Derogations

None

Learning and Teaching Strategies

The learning and teaching strategy will consist of formal lectures to present theory, principles and practices which will form the foundation of the learning outcomes. Students will be encouraged to interact and contribute as a means of developing critical skills. Tutorials will be activity based using real world case studies and live examples to apply the theory into practice and develop their decision making and evaluating skills. In addition, students will be encouraged to undertake self-directed study and further research on selected topics to acquire additional perspectives which will provide them with a deeper understanding of the topics covered.

Indicative Syllabus Outline

- The International Financial Environment (Introduction)
- The International Financial Environment (Intermediate)
Exchange Rate Behaviour
- Exchange Rate Risk Management
- Exchange Rate Risk Management
- Long Term Asset & Liability Management
- Short-Term Asset & Liability Management

Indicative Bibliography:

Please note the essential reads and other indicative reading are subject to annual review and update.

Essential Reads

Madura, J. and Fox, R. (2017). *International Financial Management*, Fourth Edition, London, UK, Publisher: Cengage Learning

Other indicative reading

Websites:

www.cengage.co.uk/books/9781473725508/
www.worldbank.org/ www.oecd.org/
www.imf.org/external/np/tre/sdr/basket.htm www.bis.org/
www.ft.com/markets www.isda.org
www.forecasts.org/exchange-rate/index.htm
www.economist.com www.bloomberg.com/markets
www.transparency.org/ www.taxsites.com/
www.taxworld.org/ www.ey.com/tax/

Employability skills – the Glyndŵr Graduate

Each module and programme is designed to cover core Glyndŵr Graduate Attributes with the aim that each Graduate will leave Glyndŵr having achieved key employability skills as part of their study. The following attributes will be covered within this module either through the content or as part of the assessment. The programme is designed to cover all attributes and each module may cover different areas. [Click here to read more about the Glyndwr Graduate attributes](#)

Core Attributes

Engaged
Enterprising
Creative
Ethical

Key Attitudes

Commitment
Curiosity
Resilience
Confidence
Adaptability

Practical Skillsets

Digital Fluency
Organisation
Critical Thinking
Communication